



## Group Term Life Insurance

### Benefits at a Glance

Convenient, affordable life insurance, offering financial protection for your loved ones.

For the members of:  
Midwest Coalition of Labor Trust –  
International Union of Operating Engineers Local 420



ReliaStar Life Insurance Company, a member of the Voya® family of companies

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## What is Group Term Life Insurance?

Group Term Life Insurance is offered through the Midwest Coalition of Labor Trust (MCL) and pays a benefit to your beneficiary if you pass away during a specific period of time (known as a “term”). The term of this coverage is generally one year, renewing on an annual basis with your other MCL-offered benefits. MCL offers Basic Life Insurance and Accidental Death and Dismemberment Insurance, which is the amount they provide at no cost to you. You also have the option to elect additional coverage called Supplemental Life Insurance.

## What is Accidental Death and Dismemberment (AD&D) Insurance?

AD&D Insurance pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. This coverage is part of the Group Term Life Insurance coverage offered through MCL.

## How can life insurance help?

Below are a few examples of how your life insurance benefit could be used (coverage amounts may vary):

- Pay off any remaining medical bills, funeral costs and debts
- Provide ongoing financial support to your family
- Keep your family in your home by paying off the mortgage
- Fund your children’s education

## Who is eligible for life insurance?

- You—all members that are actively paying dues.
- Your spouse\*— If your spouse is covered under the policy as a member, then your spouse is not eligible for coverage under the spouse rider/benefit. Coverage is available only if Member Supplemental Life Insurance is elected.
- Your children—to age 26. Coverage is available only if Member Supplemental Life Insurance is elected. If both you and your spouse are covered under the policy as members, then only one, but not both, may cover the same children under the children’s rider/benefit. If the parent who is covering the children stops being insured as a member, then the other parent may apply for children’s coverage.

## What amount of coverage am I eligible for?

- For you
  - MCL provides you with Basic Life Insurance of \$10,000 and Basic AD&D Insurance of \$5,000. There is no cost to you for this insurance.
  - Eligible members may elect Supplemental Life and AD&D Insurance of \$10,000 to \$200,000 in \$10,000 increments.
- For your spouse\*
  - Eligible members may elect Spouse Supplemental Life and AD&D Insurance of \$10,000 to \$30,000 in \$10,000 increments. Spouse coverage is limited to 100% of Member Supplemental Life coverage.
- For your children
  - Eligible members may elect Children Supplemental Life and AD&D Insurance of \$5,000, \$10,000 or \$15,000.

## Do I need to provide evidence of insurability (answer health questions) to be covered?

- For you — You may elect up to \$200,000 of Supplemental Life Insurance without providing evidence of insurability.
- For your spouse \*— You may elect up to \$30,000 of Supplemental Life Insurance on your spouse without providing evidence of insurability.
- For your children — You may elect up to \$15,000 of Supplemental Life Insurance on your children without providing evidence of insurability.

## Meet Joe and Anne

When Joe and Anne found out they were having twins, they enrolled for Term Life Insurance.



## What does my life insurance include?

The benefits listed below are included with your life insurance coverage.

- **Accelerated Death Benefit:** If you have a medical condition that requires permanent continuous confinement in an institution or are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living.
- **Accidental Death and Dismemberment (AD&D) Insurance:** Pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. The proceeds can be used however you or your beneficiary would like. Coverage on your spouse and children is available if they are enrolled for life insurance.

## Plan for the unexpected with AD&D

An AD&D Insurance benefit is paid if you suffer a covered loss due to a covered accident. All of the following conditions must be met:

- You are covered for AD&D Insurance on the date of the accident.
- Loss occurs within 365 days of the date of the accident.
- The cause of the loss is not excluded.

As part of this coverage, you will automatically receive benefits that include: Exposure and Disappearance, Safe Driver Benefit, Coma Benefit, Transportation Benefit, Education Benefit, Child Care Benefit and Occupational Assault Benefit.

### Accidental Death & Dismemberment (AD&D) Insurance

AD&D Insurance pays benefits for the following eligible accidental occurrences:

| For the loss of:                             | % of full amount of AD&D Insurance: |
|--|-------------------------------------|
| Life   | 100%                                |
| Both hands, both feet, or sight of both eyes | 100%                                |
| One hand and one foot                        | 100%                                |
| Speech and hearing in both ears              | 100%                                |
| One hand or one foot, and sight of one eye   | 100%                                |
| One hand or one foot, or sight of one eye    | 50%                                 |
| Speech                                       | 25%                                 |
| Hearing in both ears                         | 25%                                 |
| Thumb and index finger of same hand          | 25%                                 |
| Quadriplegia                                 | 100%                                |
| Hemiplegia                                   | 50%                                 |
| Paraplegia                                   | 50%                                 |

## Are there additional non-insurance services available?

- **Funeral Planning and Concierge Services:** You have the support of a team of independent professionals ready to assist with funeral planning for you and eligible family members.

*Funeral Planning and Concierge Services are provided by Everest Funeral Package, LLC, Houston, TX.*

- **Travel Assistance:** When traveling more than 100 miles from home, Voya Travel Assistance offers enhanced security for your leisure and business trips. You and your dependents can take advantage of four types of services: pre-trip information, emergency personal services, medical assistance services and emergency transportation services.

*Voya Travel Assistance services are provided by Europ Assistance USA, Bethesda, MD.*

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## How much does my life insurance cost?

Basic Life Insurance and Basic AD&D Insurance are provided by your MCL at no cost to you. The cost for Supplemental Life is calculated based on the age of the member at the start of the plan's current policy year.

Rates shown are guaranteed until July 31, 2021.

| Supplemental Life Insurance Rates |  |  |
|-----------------------------------|--|--|
| Age                               | Member Monthly Rate per \$10,000 of Coverage | Spouse Monthly Rate per \$10,000 of Coverage |
| Under 25                          | \$ 0.92                                      | \$ 1.05                                      |
| 25-29                             | \$ 0.84                                      | \$ 0.97                                      |
| 30-34                             | \$ 0.90                                      | \$ 1.03                                      |
| 35-39                             | \$ 1.35                                      | \$ 1.49                                      |
| 40-44                             | \$ 2.10                                      | \$ 2.26                                      |
| 45-49                             | \$ 3.37                                      | \$ 3.58                                      |
| 50-54                             | \$ 5.71                                      | \$ 5.99                                      |
| 55-59                             | \$ 9.36                                      | \$ 9.76                                      |
| 60-64                             | \$ 12.50                                     | \$13.00                                      |
| 65-69                             | \$ 19.56                                     | \$20.28                                      |
| 70-74                             | \$ 34.06                                     | \$35.25                                      |
| 75+                               | \$ 58.41                                     | \$60.37                                      |

| Children Life/AD&D Insurance Rates |                               |                               |
|------------------------------------|-------------------------------|-------------------------------|
| Coverage Amount                    | Life Monthly Cost of Coverage | AD&D Monthly Cost of Coverage |
| \$5,000                            | \$0.31                        | \$0.25                        |
| \$10,000                           | \$0.62                        | \$0.50                        |
| \$15,000                           | \$0.93                        | \$0.75                        |

\*all eligible children

### Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates

| Coverage Type | Monthly Rate per \$10,000 of Coverage |
|---------------|---------------------------------------|
| Member        | \$0.50                                |
| Spouse        | \$0.50                                |

Use the steps below to calculate your premium for you and your spouse based on the amount of insurance you elected:

**Step 1:** Enter the rate per \$10,000 based on age: \_\_\_\_\_

**Step 2:** Take the amount of insurance and divide it by 10,000: \_\_\_\_\_

(Example: For \$150,000 of coverage, enter "15")

**Step 3:** Multiply lines 1 and 2 (this is your monthly cost): \_\_\_\_\_

**Monthly cost for your children:** (covers all eligible children)

Enter the monthly cost for the amount of coverage from the table above: \_\_\_\_\_

## Will my benefits decrease as I get older?

- **For you** – Basic Life/AD&D coverage does not reduce with age. Supplemental Life/AD&D benefit amount(s) reduce to 45% of original coverage at age 70, to 30% of original coverage at age 75, to 25% of the original coverage amount at age 80, to 20% of the original coverage amount at age 85, to 15% of the original coverage amount at age 90 and to 10% of the original coverage amount.
- **For your spouse** – Supplemental Life/AD&D benefit amount(s) reduce to 45% of original coverage at age 70, to 30% of original coverage at age 75, to 25% of the original coverage amount at age 80, to 20% of the original coverage amount at age 85, to 15% of the original coverage amount at age 90 and to 10% of the original coverage amount. Coverage terminates when the spouse is no longer a dependent as defined by the policy.
- The cost of coverage will be adjusted to pay premium based on the new benefit amount(s).

## When do my benefits end?

- **For you** – benefits end when you cease to be an active dues paying member of your union.
- **For your spouse** – coverage ends when your coverage ends or your spouse is no longer an eligible spouse.
- **For your children** – coverage ends when your coverage ends or your children are no longer eligible.

## Exclusions and Limitations

Supplemental Life Insurance coverages have a two year suicide exclusion from the effective date of coverage or an increase in coverage. There are no exclusions for Basic Life Insurance.

AD&D Insurance has exclusions that are described in the certificate of insurance. Benefits are not paid for loss directly or indirectly caused by any of the following:

- Suicide or intentionally self-inflicted injury, while sane.
- Physical or mental illness.
- Bacterial infection or bacterial poisoning. **Exception:** Infection from a cut or wound caused by an accident.
- Riding in or descending from an aircraft as a pilot or crew member, if not doing so in the course of company duties.
- Any armed conflict, whether declared as war or not, involving any country or government.
- Injury suffered while in the military service for any country or government.
- Injury which occurs when you commit or attempt to commit a felony.
- Use of any drug, narcotic or hallucinogenic agent –
  - unless prescribed by a doctor.
  - which is illegal.
  - not taken as directed by a doctor or the manufacturer.
- Your intoxication. Intoxication means your blood alcohol content meets or exceeds the legal presumption of intoxication under the laws of the state where the accident occurred.

## Who do I contact with questions?

For more information, please call your Customer Service Team at 888-212-7822

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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